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RethinkCleveland.org

**Additional City of
Cleveland programs that
can help your business
include:**

*Economic Development
Loan Program*

*Working Capital Loan
Program*

*Municipal Small Business
Initiative*

*Vacant Property Initiative
Program*

*Neighborhood Retail
Assistance Program*

*Minority Construction
Loan Program*

Cleveland+
Akron+ Canton+ Youngstown



CITY OF CLEVELAND
Mayor Frank G. Jackson

For more information, please contact:

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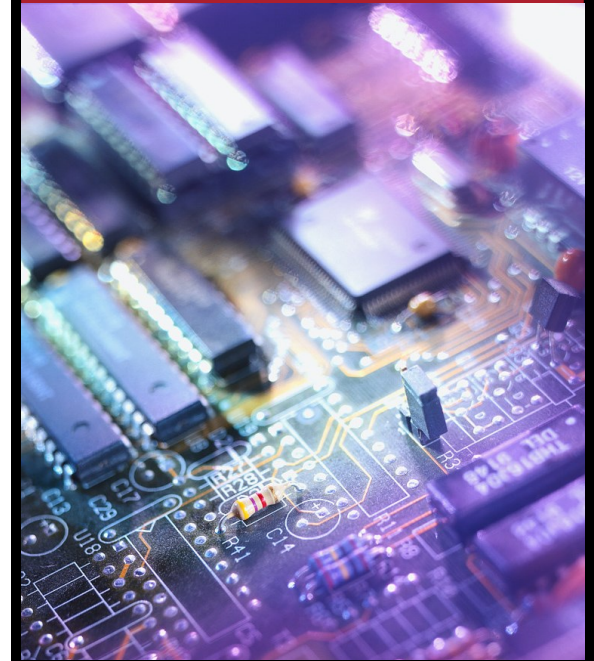
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*Built by Industry.
Inspired by Innovation.*



TECH GRANT PROGRAM



Providing an incentive based on
new income taxes to attract new
businesses to the City

City of
CLEVELAND
ECONOMIC DEVELOPMENT

Program Overview

The Tech Grant Program is designed to attract new businesses to the City of Cleveland.

Grant assistance can be applied to new businesses creating five or more new jobs in the City of Cleveland within the first year or for existing businesses with substantial job creation.



CardioInsight

Grant Payments

- Applicant will submit certified payrolls **no later than** March 31st of each year.
- Grant payments will be approved no later than April 30th of each year, following submission of total employment and payroll information by the Borrower.

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Program Eligibility



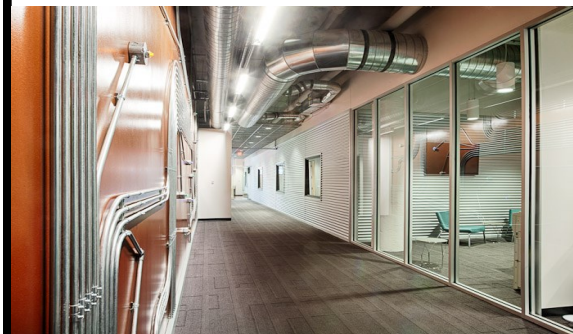
Cleveland Heart Lab

Eligible Applicants

- New, for-profit entities moving to Cleveland and creating at least five (5) new, full-time jobs in the City.
- Eligible applicants may receive grants of .5% of new payroll to the City for up to three years.
- Eligible applicants may also qualify for an additional \$5,000 Moving Assistance Grant.

Ineligible Applicants

- Restaurants & Retail Businesses are not eligible for the Tech Grant Program.



RadioOne

Program Requirements

- Application Fee: For companies with fewer than 75 employees, the application fee is \$75. For companies with more than 75 employees, the application fee is the higher of \$150 or .25% of the total estimated value of the grant.
- When the total value of City assistance exceeds \$75,000 to businesses with 20 or more employees, the wage-only compensation of all employees must be a Living Wage, currently a minimum of \$10.00 per hour per employee.
- Applicant must execute a City Workforce Development Agreement. The Workforce Development Agreement works to match unemployed skilled workers with available positions.
- Applicants must be current on all income and property taxes at time of application and be up to date with Workers Compensation.

Documentation Required

- Project Information
- Project Sources and Uses of funds
- Certified Payroll
- Letter of Support from Ward Councilperson
- Annual Job Report

— City of —
CLEVELAND
ECONOMIC DEVELOPMENT